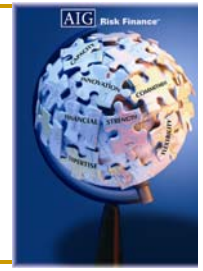
Long-Term Care Exposure



Industry	***Healthcare***
Motivation	Market conditions and company losses resulted in primary professional liability exposures being difficult to place. A long-term healthcare provider sought to self-insure the primary layer in an efficient manner that would facilitate the purchase of excess insurance and meet its regulatory requirement to provide evidence of insurance.
Coverage	Claims made and reported General Liability and Professional Liability
Term	3 years
Limit	$1 million per claim excess of retention; $3 million per facility aggregate; $4 million policy period aggregate limit
Retention	$100,000
Experience Account	$4 million
Potential Benefits	✓ Enables the company to satisfy certificate of insurance requirements ✓ Provides policy form meeting all of company's coverage requirements ✓ Offers multi-year solution which allows company to insulate itself from vagaries of insurance market cycle ✓ Establishes the primary insured program as a base for building excess coverage ✓ Allows the company to benefit from favorable loss experience

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