



Wage and Hour Edge® (WHEDGE®)

Ongoing initiatives by federal and state wage and hour divisions have reinforced the need for organizations to stay current and remain compliant within the nation's comprehensive labor laws.

AIG's WHEDGE insurance policy provides organizations with the financial protection needed to meet the challenges of staying ahead of the ever-changing dynamics of workforce management. These organizations and their employees can be held liable for failure to comply with federal and state guidelines concerning the proper classification and payroll compensation of their workforce.



Solutions for Wage and Hour Exposures

- Aggregate limits: up to \$25 million
- Minimum retentions: \$2.5 million
- Covers: wage and hour claims solely in the U.S. and its territories
- Available on a non-admitted basis in the U.S. and Bermuda



AIG's WHEDGE

- Can be purchased on a stand-alone basis or limits can be shared with an organization's existing AIG Employment Practices Liability policy
- Provides coverage for both **indemnity** and **defense costs**
- Covers **claims** alleging violations of the U.S. Fair Labor Standard Acts (FLSA) and state and local laws governing how workers are compensated in the U.S. and its territories
- Covers areas including:
 - Misclassification of employees as exempt/non-exempt
 - Failure to pay minimum or overtime wages
 - Unpaid meal and rest breaks
 - Wrongful deductions from pay
 - Improper time record keeping
 - Failure to pay wages for off-the-clock work
 - Misclassification of employees as independent contractors

All insureds have access to our seasoned team of claims professionals who are co-located with our underwriting team and can help insureds achieve prompt and effective case resolution. Insureds can choose their own qualified defense lawyers or take advantage of preferred rates with some of the preeminent firms in the field, armed with the right strategies to deal with even the most formidable plaintiffs' attorneys.

To learn more about Wage and Hour Edge (WHEDGE):

E-mail:
FinancialLines@aig.com

Visit:
www.aig.com

Contact:
Your insurance broker

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com and www.aig.com/strategyupdate | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this profile.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.